

AMENDED
BRISTOL COUNTY WATER AUTHORITY
Finance Committee Meeting

Tuesday, December 8, 2020 at 4:30 pm
450 Child Street, Boardroom, Warren, RI

AGENDA

1. Draft FY 2022 Budgets
 - i. Capital Budget
 - ii. Operations and Maintenance

Join Zoom Meeting

<https://us02web.zoom.us/j/86942144357?pwd=eW80YjUwY2NrUmJaVkxxUVNueUluUT09>

Meeting ID: 869 4214 4357

Passcode: 417555

Dial-in:

+1 929 436 2866 US (New York)

Individuals requiring interpreters for the hearing impaired must notify the Bristol County Water Authority, (401) 245-2033, not less than 48 hours in advance of the meeting.

Agenda Posted 12/3/2020

Secretary of State Website

BCWA Main Office Bulletin Board

BCWA Operations Department Bulletin Board

BCWA Website bcwari.com

Agenda Sent Via Email 12/3/2020 for Posting on Public Bulletin Boards

- 1. Barrington Town Hall**
- 2. Bristol Town Hall**
- 3. Warren Town Hall**

BCWA		DRAFT										12/3/2020						
INFRASTRUCTURE & CAPITAL PLAN			FY2022-FY 2031		10 Year Capital Plan - Includes full cost of Pawtucket Pipeline													
Projects						Years 1 to 5					5 Year	Years 6 to 10					5 Year	10 Year
Fiscal Year (March 1)		2021			2022	2023	2024	2025	2026	SUM	2027	2028	2029	2030	2031	SUM	Total	
			to date	2021														
Computer Program/SCADA				remainder														
Computer system/GIS/Security		\$0			\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$125,000	\$25,000	\$25,000	\$25,000	\$50,000	\$50,000	\$175,000	\$300,000	
SCADA/ Instrumentation		\$25,000	\$9,975		\$25,000	\$25,000	\$25,000	\$25,000	\$50,000	\$150,000	\$25,000	\$50,000	\$25,000	\$25,000	\$25,000	\$150,000	\$300,000	
Sub total		\$25,000			\$50,000	\$50,000	\$50,000	\$50,000	\$75,000	\$275,000	\$50,000	\$75,000	\$50,000	\$75,000	\$75,000	\$325,000	\$600,000	
FACILITIES																		
Pump Stations (Nayatt trans/wall)		\$40,000			\$25,000	\$80,000	\$50,000	\$25,000	\$25,000	\$205,000	\$25,000	\$25,000	\$25,000	\$50,000	\$50,000	\$175,000	\$380,000	
Distribution/garage/storage		\$20,000			\$250,000	\$750,000	\$750,000	\$100,000	\$50,000	\$1,900,000	\$25,000	\$25,000	\$50,000	\$50,000	\$50,000	\$200,000	\$2,100,000	
Admin Facility (point bldg. roof)		\$200,000	\$0	\$0	\$200,000	\$200,000	\$50,000	\$50,000	\$20,000	\$520,000	\$50,000	\$20,000	\$30,000	\$50,000	\$50,000	\$200,000	\$720,000	
Elevator		\$250,000	\$0		\$400,000					\$400,000						\$0	\$400,000	
Admin 2nd floor		\$80,000	\$3,170	\$10,000	\$70,000					\$70,000						\$0	\$70,000	
General		\$50,000			\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$250,000	\$50,000	\$50,000	\$50,000	\$20,000	\$20,000	\$190,000	\$440,000	
Sub total		\$640,000			\$995,000	\$1,080,000	\$900,000	\$225,000	\$145,000	\$3,345,000	\$150,000	\$120,000	\$155,000	\$170,000	\$170,000	\$765,000	\$4,110,000	
										\$3,345,000								
SUPPLY																		
Pawtucket Pipeline /EP Conn		\$6,000,000	\$2,776,927		\$6,000,000	\$2,000,000	\$7,000,000	\$10,000,000	\$10,000,000	\$35,000,000	\$6,000,000					\$6,000,000	\$41,000,000	
PP +/- design/permits/lease/inspection		\$1,200,000	\$322,000	\$100,000	\$385,000	\$2,000,000	\$500,000	\$1,100,000	\$800,000	\$4,785,000	\$400,000					\$400,000	\$5,185,000	
Treatment/PS land/Easements		\$150,000		\$0	\$150,000	\$700,000	\$200,000	\$50,000		\$1,100,000			\$50,000	\$50,000	\$50,000	\$150,000	\$1,250,000	
Sub total		\$7,350,000			\$6,535,000	\$4,700,000	\$7,700,000	\$11,150,000	\$10,800,000	\$40,885,000	\$6,400,000	\$0	\$50,000	\$50,000	\$50,000	\$6,550,000	\$47,435,000	
										\$40,885,000								
DISTRIBUTION																		
Hope St PS & tank		\$1,800,000	\$28,375	\$200,000	\$2,000,000					\$2,000,000						\$0	\$2,000,000	
					\$800,000					\$800,000						\$0	\$800,000	
Hope St Property			\$346,499							\$0						\$0	\$0	
Pump Stations equip		\$20,000			\$30,000	\$30,000	\$30,000	\$50,000	\$50,000	\$190,000	\$50,000	\$50,000	\$100,000	\$50,000	\$50,000	\$300,000	\$490,000	
Water Tanks - THM, Barr Repl., Metacom								\$2,500,000		\$2,500,000	\$2,500,000					\$2,500,000	\$5,000,000	
Tank Painting/ Improvements		\$60,000			\$50,000	\$50,000	\$50,000	\$1,000,000	\$1,000,000	\$2,150,000				\$300,000	\$300,000	\$600,000	\$2,750,000	
Water Main Rehab / C&L		\$2,500,000	\$650,000	\$1,850,000	\$2,500,000	\$2,000,000	\$1,500,000	\$1,500,000	\$1,000,000	\$8,500,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000	\$13,500,000	
Main projects		\$80,000	\$72,612		\$200,000	\$200,000	\$250,000	\$250,000	\$300,000	\$1,200,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$2,500,000	\$3,700,000	
Equipment (hydrants, valves, etc)		\$50,000			\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$250,000	\$50,000	\$50,000	\$50,000	\$200,000	\$200,000	\$550,000	\$800,000	
Service replacements		\$100,000	\$68,195		\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$375,000	\$875,000	
Leak Detect. Equip					\$25,000					\$50,000						\$100,000	\$150,000	
Sub total		\$4,610,000			\$5,755,000	\$2,430,000	\$1,980,000	\$5,450,000	\$2,525,000	\$18,140,000	\$4,175,000	\$1,675,000	\$1,725,000	\$2,125,000	\$2,150,000	\$11,850,000	\$29,990,000	
										\$18,140,000								
Miscellaneous																		
Meter install		\$150,000																
Meters & equipment		\$0			\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$250,000	\$50,000	\$50,000	\$100,000	\$200,000	\$200,000	\$600,000	\$850,000	
Meter Program/large/collectors		\$50,000	\$42,210		\$50,000	\$25,000				\$100,000						\$50,000	\$150,000	
Vehicles & equip (inc. dump & bh)		\$200,000	\$165,342		\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$350,000	\$150,000	\$70,000	\$70,000	\$150,000	\$70,000	\$510,000	\$860,000	
Office Equip		\$30,000			\$30,000	\$20,000	\$20,000	\$30,000	\$30,000	\$130,000	\$30,000	\$20,000	\$20,000	\$30,000	\$30,000	\$130,000	\$260,000	
Sub total		\$430,000			\$200,000	\$165,000	\$140,000	\$150,000	\$175,000	\$830,000	\$230,000	\$140,000	\$190,000	\$430,000	\$300,000	\$1,290,000	\$2,120,000	
										\$830,000								
Total all Projects		\$13,055,000			\$13,535,000	\$8,425,000	\$10,770,000	\$17,025,000	\$13,720,000	\$63,475,000	\$11,005,000	\$2,010,000	\$2,170,000	\$2,850,000	\$2,745,000	\$20,780,000	\$84,255,000	
																	\$84,255,000	
Financed by:																		
IFR CAPITAL - Cash		\$660,000			\$705,000	\$530,000	\$530,000	\$1,500,000	\$1,575,000	\$4,840,000	\$725,000	\$725,000	\$825,000	\$1,375,000	\$1,350,000	\$5,000,000	\$9,840,000	
Capital/Expense Items- Cash		\$895,000			\$1,145,000	\$470,000	\$290,000	\$375,000	\$320,000	\$2,600,000	\$380,000	\$285,000	\$295,000	\$425,000	\$345,000	\$1,730,000	\$4,330,000	
Total CASH		\$1,555,000			\$1,850,000	\$1,000,000	\$820,000	\$1,875,000	\$1,895,000	\$7,440,000	\$1,105,000	\$1,010,000	\$1,120,000	\$1,800,000	\$1,695,000	\$6,730,000	\$14,170,000	
BOND - CHASE					\$8,385,000					\$8,385,000								
BOND - New IFR EXPENSE		\$10,300,000			\$3,300,000	\$4,750,000	\$2,250,000	\$4,000,000	\$1,000,000	\$15,300,000	\$9,500,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$13,500,000	\$28,800,000	
BOND - RIIB		\$1,200,000			\$0	\$2,700,000	\$7,700,000	\$11,150,000	\$10,800,000	\$32,350,000	\$6,400,000	\$0	\$0	\$0	\$0	\$6,400,000	\$38,750,000	
Total PP2											\$32,350,000							
Total		\$13,055,000			\$13,535,000	\$8,450,000	\$10,770,000	\$17,025,000	\$13,695,000	\$63,475,000	\$17,005,000	\$2,010,000	\$2,120,000	\$2,800,000	\$2,695,000	\$26,630,000	\$90,105,000	
										\$63,475,000						\$26,630,000		

BCWA BUDGET FY 2022 UPDATED 12/2/2020		FY2020 FINAL Budget w/ 4.5% Rate Increase BOARD APPROVED 1/18/19	FY2021 FINAL Budget w/ 10% Rate Increase BOARD APPROVED 1/13/20	FY2022 DRAFT Budget DRAFT Budget DRAFT Budget	<<<<Net (87%) of increase >>>>>	4.00% Rate Increase	
Income							
40000 · WATER							
40010 · Residential Sales Quarterly	\$	10,166,605.74	\$	11,051,100.44	\$	11,435,678.74	Per Rate Analysis - Mark C.
40030 · Commercial Sales Quarterly	\$	1,610,372.50	\$	1,750,474.91	\$	1,811,391.44	Per Rate Analysis - Mark C.
40032 · Commercial Sales Monthly	\$	581,812.00	\$	632,429.64	\$	654,438.19	Per Rate Analysis - Mark C.
40035 · Municipal Sales Quarterly	\$	174,544.60	\$	189,729.98	\$	196,332.58	Per Rate Analysis - Mark C.
40038 · Municipal Sales Monthly	\$	60,259.10	\$	65,501.64	\$	67,781.10	Per Rate Analysis - Mark C.
40040 · Industrial sales Quarterly	\$	1,038.95	\$	1,129.34	\$	1,168.64	Per Rate Analysis - Mark C.
40045 · Industrial sales Monthly	\$	45,713.80	\$	49,690.90	\$	51,420.14	Per Rate Analysis - Mark C.
TOTAL:	\$	12,640,347	\$	13,740,057	\$	14,218,211	3.48% Difference
41000 · FIRE SERVICES							
41010 · Private Fire Prot Serv billed	\$	282,150	\$	306,697.05	\$	317,370.11	Per Rate Analysis - Mark C.
41020 · Public Fire Prot Serv Billed**	\$	360,800	\$	-	N/A		Per Rate Analysis - Mark C.
** Termination of Hydrant Billing Fy2021							
TOTAL:	\$	642,950	\$	306,697	\$	317,370	3.48%
42000 · OTHER INCOME							
42100 · Reconnection Charges	\$	56,000	\$	52,000	\$	50,000	Per Rate Analysis - Mark C. & Joe
42200 · OTHER MISC SERV REVENUES	\$	28,000	\$	44,000	\$	40,000	Per Rate Analysis - Mark C. & Joe
43000 · Water Protect Charge	\$	20,000	\$	16,000	\$	16,000	Per Rate Analysis - Mark C.
42300 · Tagging Fees	\$	14,000	\$	7,000	\$	8,000	Per Rate Analysis - Mark C. & Joe
TOTAL:	\$	118,000	\$	119,000	\$	114,000	-4.20% ok
Total Income	\$	13,401,297	\$	14,165,754	\$	14,649,581	Per Rate Analysis w/conservation
Gross Profit	\$	13,401,297	\$	14,165,754	\$	14,649,581	3.42% ok
Expense							
50100 · SALARIES & WAGES-Admin							
50110 · Admin Management Salary	\$	753,430	\$	835,507	\$	1,057,371	Per Payroll Analysis
50115 · Admin. Staff Salary & Wages	\$	201,025	\$	202,529	\$	70,549	Per Payroll Analysis
50125 · OVERTIME - Administration	\$	2,500	\$	2,500	\$	-	Per Payroll Analysis
50130 · Directors wages	\$	9,500	\$	9,500	\$	9,500	Per Payroll Analysis
50135 · Collected TDI/WC Programs	\$	-	\$	-			Per Payroll Analysis
	\$	-	\$	-		* Not for New Positions	Per Payroll Analysis
TOTAL:	\$	966,455	\$	1,050,036	\$	1,137,420	8.32% ok
50200 · OFFICE EXPENSES-Admin							
50205 · Telephone	\$	24,000	\$	24,000	\$	23,000	Mark C.
50210 · Electric Utility	\$	15,000	\$	18,000	\$	17,500	Mark C.
50215 · Gas Utility	\$	5,500	\$	5,500	\$	5,000	Mark C.
50220 · Office supplies & forms	\$	3,000	\$	1,000	\$	1,000	Mark C.
50223 · Office Equipment Expense	\$	1,500	\$	1,500	\$	2,500	Mark C.
50225 · Payroll Services	\$	8,000	\$	8,000	\$	8,000	Mark C.
50235 · Admin Postage & Express Del	\$	900	\$	900	\$	900	Mark C.
50240 · Transportation (less Mileage Pers. Use)	\$	300	\$	350	\$	-	Mark C.
50245 · Employee Education	\$	15,000	\$	23,000	\$	20,000	Mark, Pam, Mike
50250 · Employee Rewards Program	\$	750	\$	750	\$	750	Mark, Pam, Mike
50260 · Printing Exp	\$	250	\$	250	\$	250	Mark C.
50265 · Janitorial & Trash	\$	15,000	\$	15,000	\$	15,000	Mark, Pam, Mike
50270 · Misc Office Expenses	\$	500	\$	500	\$	500	Mark C.
TOTAL:	\$	89,700	\$	98,750	\$	94,400	-4.41%
50300 · ADMINISTRATIVE EXPENSES							

BCWA BUDGET FY 2022	FY2020 FINAL Budget	FY2021 FINAL Budget	FY2022 DRAFT Budget		
50310 · Subscriptions & Publications	\$ 2,500	\$ 4,000	\$ 3,500	Mark, Pam, Mike	
50315 · Public Relations	\$ 20,000	\$ 25,000	\$ 20,000	Mark, Pam, Mike	
50320 · Advertising	\$ 3,500	\$ 3,500	\$ 6,500	Mark, Pam, Mike	
50325 · Auto Expenses (Exec Dir)	\$ 1,200	\$ 1,000	\$ -	Mark, Pam, Mike	
50330 · Prof Dues / Licensing Fees	\$ 17,000	\$ 17,000	\$ 15,000	Mark, Pam, Mike	
50335 · Bank S/C & VANCO	\$ 8,000	\$ 6,000	\$ 5,000	Mark C.	
50340 · Trustee Fees	\$ 4,000	\$ 4,000	\$ 4,000	Mark C.	
50345 · Admin Misc. Expenses	\$ 3,000	\$ 3,000	\$ 3,000	Mark, Pam, Mike	
50350 · Conferences/Training/Certification	\$ 15,000	\$ 15,000	\$ 15,000	Mark, Pam, Mike	
50355 · Public Conservation/Education Programs	\$ 1,000	\$ 1,000	\$ 1,000	Mark, Pam, Mike	
50360 · Admin & Gen Rents (Anawan)	\$ 1,000	\$ 1,000	\$ 1,000	Mark C.	
50370 · Internet & Security Exp (COX) VIDEO	\$ 20,000	\$ 23,000	\$ 35,000	Mark, Pam, Mike	
50415 · Pension Funding Exp	\$ 425,000	\$ 325,000	\$ 300,000	Mark C.	
50435 · OPEB Trust Funding for year	\$ 75,000	\$ 125,000	\$ 125,000	Mark C.	
TOTAL:	\$ 596,200	\$ 553,500	\$ 534,000	-3.52%	
50400 · EMPLOYEE BENEFITS				Estimated NEW 2021 RATES	
50405 · EE Group Health & Dental 100% & HRA	\$ 556,933	\$ 469,102	\$ 492,373	Per Payroll Analysis - Mark	
50406 · HRA/London Health (Estimate)	\$ 50,000	\$ 50,000	\$ 50,000	Per Payroll Analysis - Mark	
50410 · Group Life & Disability	\$ 8,334	\$ 5,310	\$ 3,060	Per Payroll Analysis - Mark	
50420 · Plan 457B Matching Exp.	\$ 109,000	\$ 135,000	\$ 208,500	Per Joe Analysis	
50425 · Employee Contrib to Benefits (18/20%)	\$ (107,943)	\$ (90,831)	\$ (96,177)	Per Payroll Analysis - Mark	
SUBTOTAL	\$ 616,324	\$ 568,581	\$ 657,756	15.68%	
50450 · OPEB Retire Benefits					
50411 · Retiree's Group Life	\$ 2,142	\$ 1,639	\$ 1,892	Per Payroll Analysis - Mark	
50427 · Retiree Contrib. to Benefits (Plan65 20%)	\$ (21,832)	\$ (23,076)	\$ (23,593)	Per Payroll Analysis - Mark	
50423 · COBRA Receipts towards Health	\$ -	\$ -	\$ -	Per Payroll Analysis - Mark	
50408 · Retiree Plan 65/Dental 100% -NEW	\$ 99,751	\$ 115,379	\$ 117,964	Per Payroll Analysis - Mark	
50407 · Retiree Direct Health Reimbursement	\$ 9,408	\$ -	\$ -	Per Payroll Analysis - Mark	
SUBTOTAL	\$ 89,469	\$ 93,942	\$ 96,263	2.47%	ok
TOTAL:	\$ 705,793	\$ 662,523	\$ 754,018	13.81%	
50500 · INSURANCE			Insurance is Estimate TBD	Estimate	
50505 · Property	\$ 60,000	\$ 66,000	\$ 60,000	Per Insurance Analysis - Mark C.	
50510 · Worker Comp Insurance	\$ 65,000	\$ 71,500	\$ 60,000	Per Insurance Analysis - Mark C.	
50515 · Auto & Truck Insurance	\$ 30,000	\$ 33,000	\$ 34,000	Per Insurance Analysis - Mark C.	
50520 · General Liability Insurance	\$ 72,000	\$ 79,200	\$ 55,000	Per Insurance Analysis - Mark C.	
50525 · Directors Insurance	\$ 6,000	\$ 6,600	\$ 6,000	Per Insurance Analysis - Mark C.	
50530 · Crime Insurance	\$ 2,200	\$ 2,420	\$ 3,000	Per Insurance Analysis - Mark C.	
50535 · Cyber Liability Insurance	\$ 4,000	\$ 4,400	\$ 6,000	Per Insurance Analysis - Mark C.	
TOTAL:	\$ 239,200	\$ 263,120	\$ 224,000	-14.87%	
50600 · PROFESSIONAL FEES					
50605 · Legal Expenses (TOTAL)	\$ 171,000	\$ 327,500	\$ 260,000		
50606 · General Billings	\$ -	\$ 60,000	\$ 75,000	Pam & Mark C.	
50607 · North Farms	\$ -	\$ 100,000	\$ 100,000	Pam & Mark C.	
50608 · Prov Water Docket	\$ -	\$ 150,000	\$ 50,000	Pam & Mark C.	Pending 21% Rate Increase
50609 · Negotiations/HR	\$ -	\$ 2,500	\$ 20,000	Pam & Mark C.	
50611 · Bond,SRF, WIFIA	\$ -	\$ 15,000	\$ 15,000	Pam & Mark C.	
50610 · Consulting Engineers (TOTAL)	\$ 90,000	\$ 345,000	\$ 245,000		
50612 · General Consulting	\$ -	\$ 25,000	\$ 25,000	Mike, Dave, Sue R.	
50613 · Dam Removal	\$ -	\$ 200,000	\$ 100,000	Mike, Dave, Sue R.	
50614 · Nayatt Rd Resiliency/Demo Improvements	\$ -	\$ 20,000	\$ 20,000	Mike, Dave, Sue R.	

BCWA BUDGET FY 2022	FY2020	FY2021	FY2022		
	FINAL Budget	FINAL Budget	DRAFT Budget		
50616 - RIVRB & DOH Studies	\$ -	\$ 10,000	\$ 10,000	Mike, Dave, Sue R.	
50617 - Asset Mgt/GIS/ Hydraulic Model	\$ -	\$ 20,000	\$ 20,000	Mike, Dave, Sue R.	
50618 - EPA Risk & Resiliency Improvements	\$ -	\$ 20,000	\$ 20,000	Mike, Dave, Sue R.	
50619 - Facility Removals	\$ -	\$ 50,000	\$ 50,000	Mike, Dave, Sue R.	
50615 - Audit Fees	\$ 22,000	\$ 23,000	\$ 24,000	Mark C.	
50620 - Actuary Fees	\$ 10,000	\$ 10,000	\$ 10,000	Mark C.	
50625 - General & Financial Consultants	\$ 10,000	\$ 35,000	\$ 40,000	Mark C.	
TOTAL:	\$ 303,000	\$ 740,500	\$ 579,000	-21.81%	
50700 - MAINTENANCE FEES					
50705 - Structure & Imp Maint	\$ 2,500	\$ 2,000	\$ 2,000	Mark C.	
50710 - Equip.Furn, Copier Maint	\$ 3,500	\$ 4,500	\$ 4,500	Mark C.	
50720 - Communications & Alarm Maint	\$ 5,500	\$ 5,500	\$ 5,500	Mark C.	
50700 - MAINTENANCE FEES - Other	\$ -	\$ -			
TOTAL:	\$ 11,500	\$ 12,000	\$ 12,000	0.00%	
50800 - COMPUTER EXPENSES					
50805 - Computer Supplies	\$ 2,303	\$ 2,000	\$ 3,000	RANDY	
50810 - Computer Software Maintenance	\$ 70,000	\$ 75,000	\$ 80,000	RANDY	
50812 - Computer Hardware Maint.	\$ 4,500	\$ 4,000	\$ 5,000	RANDY	
50815 - Computer Software Exp.	\$ 7,000	\$ 12,000	\$ 15,000	RANDY	
50816 - Microsoft Office 365	\$ 3,000	\$ 5,000	\$ 7,500	RANDY	
50817 - Cyber Security Expenses	\$ -	\$ -	\$ 2,000	RANDY	
50820 - Computer Consultant Fees	\$ 12,000	\$ 10,000	\$ 15,000	RANDY	
50822 - Scada Software Updates	\$ -	\$ -	\$ 20,000	Randy	
50823 - Sedaru Subscriptions Exp	\$ -	\$ -	\$ 6,000	RANDY	
50824 - Backup and Data Recovery	\$ -	\$ -	\$ 5,000	RANDY	
50825 - Computer Equipment Expenses	\$ 20,000	\$ 18,000	\$ 25,000	RANDY	
50827 - Neptune 360 Software Exp.	\$ -	\$ -	\$ 30,000	RANDY	
50830 - Computer Other Expenses	\$ 2,500	\$ 3,500	\$ 5,000	RANDY	
50835 - Computer Conference/Education	\$ 6,000	\$ 7,000	\$ 7,000	RANDY	
TOTAL:	\$ 127,303	\$ 136,500	\$ 225,500	65.20%	
50900 - TAXES					
50905 - Pilot and Property Taxes**	\$ 504,000	\$ 114,000	\$ 38,550	ok	
50910 - Payroll FICA & Medi (ER)	\$ 202,227	\$ 203,689	\$ 217,723	Per Payroll Analysis	
TOTAL:	\$ 706,227	\$ 317,689	\$ 256,273	-19.33%	
** Assumes Termination/reduction of Pilots Taxes					
51005 - DEPRECIATION (NON CASH) (Not In Budget)	\$ 1,550,000	\$ 1,750,000	\$ 1,850,000		
60100 - SALARIES & WAGES -BILLING	Assume 3.00% Inc. 6/1/19	Assume 3.00% Inc. 6/1/20	Assume 3.00% Inc. 6/1/21		
60105 - Customer Service Wages*	\$ 89,114	\$ 111,867	\$ 87,922	Per Payroll Analysis - Mark*	
60110 - Billing & Collections Wages	\$ 107,531	\$ 110,997	\$ 104,491	Per Payroll Analysis - Mark	
60115 - Accounting & Payroll Wages	\$ 120,527	\$ 123,993	\$ 130,799	Per Payroll Analysis - Mark	
60120 - ON CALL - Billing \$200/wk & \$1k Overtime	\$ 11,400	\$ 11,400	\$ 10,400	Per Payroll Analysis - Mark	
60135 - Collected TDI/WC Programs	\$ -	\$ -	\$ -		
TOTAL:	\$ 328,572	\$ 358,257	\$ 333,612	-6.88%	ok No Overlap Training
60200 - BILLING & CUST SERVICE EXPENSES	Assumes Quarterly Billing	Assumes Quarterly Billing	Quarterly/Monthly billing?	Assumes 6 mos of monthly Billing	
60205 - Collect Agency & Other Exp	\$ 7,000	\$ 5,000	\$ 5,000	Joe G.	
60210 - Express Delivery (UPS,FedEx)	\$ 100	\$ 100	\$ 100	Joe G.	
60215 - Postage	\$ 5,000	\$ 5,000	\$ 5,000	Joe G.	
60217 - Bill Printing & postage (3rd party)	\$ 40,000	\$ 40,000	\$ 100,000	Joe G.	
60220 - Billing Supplies	\$ 13,000	\$ 13,000	\$ 14,000	Joe G.	

BCWA BUDGET FY 2022	FY2020	FY2021	FY2022		
	FINAL Budget	FINAL Budget	DRAFT Budget		
60222 - Lock Box (3rd Party Bank) Pending	\$ 5,000	\$ 5,000	\$ 24,000	Joe G.	
60225 - Postage Meter Lease	\$ 3,000	\$ 2,000	\$ 2,000	Joe G.	
60230 - MISC Billing Expenses	\$ 300	\$ 300	\$ 300	Joe G.	
60240 - Uncollectible Expense Accounts	\$ 50,000	\$ 50,000	\$ 50,000	Joe G.	
TOTAL:	\$ 123,400	\$ 120,400	\$ 200,400	66.45%	
70100 - SALARIES & WAGES - OPERATIONS	Assume 3.00% Inc. 6/1/19	Assume 3.00% Inc. 6/1/20	Assume 3.00% Inc. 6/1/21		
70101 - Operations - Salary	\$ 1,209,488	\$ 1,179,000	\$ 1,276,555	Per Payroll Analysis	
70117 - OVERTIME - Operations 8%	\$ 93,320	\$ 86,713	\$ 98,469	Per Payroll Analysis	
70118 - OVERTIME - Meter Install 2% (SAT)	\$ 46,653	\$ -	\$ 24,000	Saturday meter OT Estimate	
70135 - Collected TDI/WC State programs	\$ -				
TOTAL:	\$ 1,349,461	\$ 1,265,713	\$ 1,399,024	10.53%	
70210 - Purchase Water (PROV)	\$ 2,250,000	\$ 2,475,000	\$ 2,700,000	9.09%	ADD 10% for Rate Hike!
					ADDED 10% in FY 2021
70220 - UTILITIES EXPENSES					
70225 - Power - Electric - pumps	\$ 35,000	\$ 35,000	\$ 36,000	Mark C. & Mike & Dave	
70230 - Telephone	\$ 12,000	\$ 6,000	\$ 10,000	Mark C. & Mike & Dave	
70240 - Gas utility	\$ 6,750	\$ 6,800	\$ 6,000	Mark C. & Mike & Dave	
70243 - Electric - 472 Child Operations	\$ 17,440	\$ 20,000	\$ 23,000	Mark C. & Mike & Dave	
70245 - Electric Utility Poles & Lots Lights	\$ 8,100	\$ 8,600	\$ 9,100	Mark C. & Mike & Dave	
TOTAL:	\$ 79,290	\$ 76,400	\$ 84,100	10.08%	
70300 - OPERATIONS MAINTENANCE EXPENSES					
70320 - Yard & Landscape Maint	\$ 24,000	\$ 24,000	\$ 15,000	Mike, Dave	
70325 - Dams & Reservoirs, ROW's Maint Exp	\$ 50,000	\$ 50,000	\$ 25,000	Mike, Dave	
70330 - Buildings - Maint Expense	\$ 30,000	\$ 30,000	\$ 35,000	Mike, Dave	
70333 - Pump Station & Equipment Maint.	\$ 25,000	\$ 25,000	\$ 30,000	Mike, Dave	
70335 - Equipment - Maint Expense	\$ 25,000	\$ 25,000	\$ 15,000	Mike, Dave	
70340 - Tanks - Maint Expense	\$ 15,000	\$ 15,000	\$ 20,000	Mike, Dave	
70345 - MAINS Maint Expense	\$ 145,000	\$ 145,000	\$ 145,000	Mike, Dave	
70347 - Add Maint Mains PAVING Bristol	\$ -	\$ 100,000	\$ -	Mike, Dave	
70350 - Services - Maint Expense	\$ 70,000	\$ 70,000	\$ 60,000	Mike, Dave	
70355 - Maint of Meters	\$ 10,000	\$ 10,000	\$ 30,000	Mike, Dave	
70360 - Hydrants - Maint. Expense	\$ 20,000	\$ 20,000	\$ 15,000	Mike, Dave	
70365 - Miscellaneous - Maint Expense	\$ 5,000	\$ 5,000	\$ 5,000	Mike, Dave	
TOTAL:	\$ 419,000	\$ 519,000	\$ 395,000	-23.89%	
70400 - OPERATIONS - OTHER Expenses					
70401 - Auto/Truck/Gasoline/Fuel -NEW	\$ 40,000	\$ 45,000	\$ 40,000	Mark C., Mike & Dave	
70403 - Auto/Truck/Transportation Exp.	\$ 6,000	\$ 6,000	\$ 10,000	Mark C., Mike & Dave	
70402 - Auto/Truck Registration Fees	\$ 2,500	\$ 2,500	\$ 2,500	Mark C., Mike & Dave	
70406 - Auto/Truck Major Repairs >\$250	\$ 6,500	\$ 6,500	\$ 6,500	Mark C., Mike & Dave	
70480 - Trans. Reimburse Pers. Use (PAM)	\$ (3,200)	\$ (3,000)	\$ (3,000)	Mark C., Mike & Dave	
70407 - Charts and Graphs	\$ -	\$ -	\$ -	Mark C., Mike & Dave	
70409 - Heavy Equip Maintenance	\$ -	\$ 15,000	\$ 15,000	Mark C., Mike & Dave	
70410 - Chemicals & Lab Equipment	\$ 7,000	\$ 10,000	\$ 10,000	Mark C., Mike & Dave	
70415 - Damages & Injury Reimbursement	\$ 5,000	\$ 5,000	\$ 5,000	Mark C., Mike & Dave	
70420 - Dig Safe	\$ 10,000	\$ 10,000	\$ 10,000	Mark C., Mike & Dave	
70423 - Freight In Expense	\$ 500	\$ 2,500	\$ 2,000	Mark C., Mike & Dave	
70425 - Tools & Small Equip	\$ 40,000	\$ 35,000	\$ 35,000	Mark C., Mike & Dave	
70430 - Inventory Adjustments	\$ 1,000	\$ 1,000	\$ 1,000	Mark C., Mike & Dave	
70435 - License Fee (DOH)	\$ 25,479	\$ 25,479	\$ 25,479	Mark C., Mike & Dave	

BCWA BUDGET FY 2022	FY2020 FINAL Budget	FY2021 FINAL Budget	FY2022 DRAFT Budget		
70445 - Maps & Records	\$ 1,000	\$ 500	\$ 500	Mark C., Mike & Dave	
70450 - Meter Expenses	\$ 2,000	\$ 1,000	\$ 1,000	Mark C., Mike & Dave	
70452 - Meter Disposal Exp.	\$ -	\$ -	\$ 5,000	Mark C., Mike & Dave	
70455 - Misc. Operations Expenses	\$ 5,000	\$ 4,000	\$ 6,000	Mark C., Mike & Dave	
70460 - Samples Testing	\$ 52,000	\$ 65,000	\$ 60,000	Mark C., Mike & Dave	
70465 - Street Permits	\$ -	\$ -	\$ -	Mark C., Mike & Dave	
70470 - Supplies - Operations	\$ 12,000	\$ 20,000	\$ 12,000	Mark C., Mike & Dave	
70475 - Tank Expenses / Communications	\$ 4,000	\$ 5,000	\$ 4,000	Mark C., Mike & Dave	
70485 - Uniforms, Shoes, Safety Equipment, Etc.	\$ 13,000	\$ 13,000	\$ 25,000	Mark C., Mike & Dave	
70486 - S.A.T. (CDL)	\$ -	\$ -	\$ 5,000	Mark C., Mike & Dave	
70487 - COVID PPE Etc. Exp.	\$ -	\$ -	\$ 20,000	Mark C., Mike & Dave	
70490 - Waste Disposal	\$ 7,500	\$ 15,000	\$ 12,000	Mark C., Mike & Dave	
70495 - Meals Expenses	\$ 3,600	\$ 6,000	\$ 5,000	Mark C., Mike & Dave	
TOTAL:	\$ 240,879	\$ 290,479	\$ 314,979	8.43%	
				Budget Change for FY2022	
Total Operations Expense BUDGET	\$ 8,535,980	\$ 8,939,867	\$ 9,243,726	3.40%	
Net Income before Other Income & Expenses	\$ 4,865,317	\$ 5,225,887	\$ 5,405,854	3.44%	
Other Income					
90110 - Interest Income - Investment	\$ 40,000	\$ 225,000	\$ 10,000	Mark C. Estimate	
90120 - Interest Income - Late Payments	\$ 9,000	\$ 10,000	\$ 10,000	Mark C. Estimate	
90400 - Gain (Loss) Desp of Assets	\$ (5,000)	\$ (5,000)	\$ -	Mark C. Estimate	
90510 - Capital Contributions	\$ 40,000	\$ 80,000	\$ 120,000	Sue R, Mike, Pam	
90600 - Unrealized Gain/Loss Investment	\$ -	\$ -	\$ -		
Total Other Income	\$ 84,000	\$ 310,000	\$ 140,000	-54.84%	
Other Expense					
90210 - Interest Expenses Bonds	\$ 498,000	\$ 910,000	\$ 800,000	Mark C.	
90211 - Non-Recurring (Water Leak Pipeline)	\$ 800,000	\$ -	\$ -	Board Vote \$500K & \$300K Apr & May FY2020	
90212 - Non-Recurring (Clean Contamination Hope Tank)	\$ -	\$ 100,000	\$ 50,000		
90213 - Non-Recurring (WTP Plant Demo) EXPENSE	\$ -	\$ -	\$ 1,000,000	FY 2022 ???	
90214 - Non-Recurring (Removal of Dams) EXPENSE	\$ -	\$ -	\$ 20,000	FY 2023 ???	
90215 - Interest Expense - Other	\$ -	\$ -	\$ -		
Total Other Expense	\$ 1,298,000	\$ 1,010,000	\$ 1,870,000	85.15%	
Net Other Income/Expense	\$ (1,214,000)	\$ (700,000)			
Net Income before Depreciation (non Cash)	\$ 3,651,317	\$ 4,525,887	\$ 5,405,854	19.44%	
less Depreciation (non Cash)	\$ (1,550,000.00)	\$ (1,750,000.00)	\$ (1,850,000.00)	Mark C.	
Net Income	\$ 2,101,316.69	\$ 2,775,886.91	\$ 3,555,854.49	28.10%	

ASSUMPTION: BCWA ONLY/ Pawtucket Pipeline PHASE II

Bristol County Water Authority

Updated:

12/3/2020

TD Bank 5 year NEW

FY 2022+ Debt Service Payment Schedule 10 Year

Cash Basis

ASSUMPTION: BCWA ONLY/ Pawtucket Pipeline PHASE II

Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	
2021	3/1/2020	2008A	\$0.00	\$64,036.85	-\$5,326.23	\$58,710.62	Paid	Interest only
	3/1/2020	2011A	\$0.00	\$12,924.80		\$12,924.80	Paid	Interest only
Current	3/1/2020	2012B \$500K**	\$0.00	\$1,834.65		\$1,834.65	Paid	Interest only
	3/1/2020	TD Bank \$8.355MM	\$0.00	\$83,310.75		\$83,310.75	Paid	Interest only
	3/1/2020	Clean Water \$1.643MM**	\$0.00	\$17,487.15		\$17,487.15	Paid	Interest only
	3/1/2020	RIIB \$3.85MM 2018B	\$0.00	\$43,646.46		\$43,646.46	Paid	Interest only
	3/1/2020	CHASE \$18MM 9/19	\$0.00	\$154,043.50		\$154,043.50	Paid	Interest only
	9/1/2020	2008A	\$270,000.00	\$64,036.85	-\$5,326.24	\$328,710.61	Paid	P & I
	9/1/2020	2011A	\$46,000.00	\$12,924.80		\$58,924.80	Paid	P & I
	9/1/2020	2012B \$500K**	\$52,000.00	\$1,834.65		\$53,834.65	Paid	P & I
	9/1/2020	Clean Water \$1.643MM**	\$59,483.48	\$17,487.15		\$76,970.63	Paid	P & I
	9/1/2020	TD Bank \$8.355MM	\$385,000.00	\$84,226.26	-\$1,017.64	\$468,208.62	Paid	P & I
	9/1/2020	RIIB \$3.85MM 2018B	\$149,200.00	\$51,290.44		\$200,490.44	Paid	P & I
	Annual	TD Bank \$4.6MM * 2018A	\$415,488.07	\$126,283.98		\$541,772.05	Ongoing monthly	P & I monthly 12 mos
	9/1/2020	CHASE \$18MM 9/19	\$1,064,000.00	\$164,070.00		\$1,228,070.00	Paid	P & I
OK						Debt Service		Debt Service /Mos.
	FY 2021	TOTAL:	\$2,441,171.55	\$899,438.29	-\$11,670.11	\$3,328,939.73		\$ 277,411.64
Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	
2022	3/1/2021	2008A		\$59,014.85	-\$5,412.26	\$53,602.59	Due	Interest only
	3/1/2021	2011A		\$12,193.40		\$12,193.40	Due	Interest only
BUDGET	3/1/2021	2012B \$500K**		\$1,369.75		\$1,369.75	Due	Interest only
	3/1/2021	Clean Water \$1.643MM**	\$0.00	\$16,820.93		\$16,820.93	Due	Interest only
YEAR	3/1/2021	RIIB \$3.85MM 2018B	\$0.00	\$53,894.45		\$53,894.45	Due	Interest only
	3/1/2021	CHASE \$18MM 9/19	\$0.00	\$154,370.64		\$154,370.64	Due	Interest only
	9/1/2021	2008A	\$280,000.00	\$59,014.85	-\$5,412.26	\$333,602.59	Due	P & I
	9/1/2021	2011A	\$47,000.00	\$12,193.40		\$59,193.40	Due	P & I
	9/1/2021	2012B \$500K**	\$53,000.00	\$1,369.75		\$54,369.75	Due	P & I
	9/1/2021	Clean Water \$1.643MM**	\$60,321.27	\$16,820.93		\$77,142.20	Due	P & I
	9/1/2021	RIIB \$3.85MM 2018B	\$152,400.00	\$57,044.30		\$209,444.30	Due	P & I
	Annual	TD Bank \$4.6MM * 2018A	\$403,269.68	\$137,938.06		\$541,207.74	Ongoing monthly	P & I monthly 12 mos
	9/1/2021	CHASE \$18MM 9/19	\$1,073,000.00	\$154,371.64		\$1,227,371.64	NEW	P & I
	1/1/2022	TD Bank \$6.51MM 5 year	\$0.00	\$0.00		\$1,394,787.00	NEW	P & I for 12 mos Estimate
OK						Debt Service		Debt Service /Mos.
	FY 2022	TOTAL:	\$2,068,990.95	\$736,416.95	-\$10,824.52	\$4,189,370.38		\$ 349,114.20
Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	Notes
2023	3/1/2022	2008A		\$53,708.85	-\$5,413.82	\$48,295.03	Due	Interest only
	3/1/2022	2011A		\$11,420.25		\$11,420.25	Due	Interest only
	3/1/2022	2012B \$500K**		\$720.50		\$720.50	Due	Interest only
	3/1/2022	Clean Water \$1.643MM	\$0.00	\$16,091.05		\$16,091.05	Due	Interest only
	3/1/2022	RIIB \$3.85MM 2018B	\$0.00	\$55,284.08		\$55,284.08	Due	Interest only
	3/1/2022	CHASE \$18MM 9/19	\$0.00	\$144,591.25		\$144,591.25	Due	Interest only
	9/1/2022	2008A	\$291,000.00	\$53,708.85	-\$5,413.83	\$339,295.02	Due	P & I
	9/1/2022	2011A	\$49,000.00	\$11,420.25		\$60,420.25	Due	P & I
	9/1/2022	2012B \$500K**	\$55,000.00	\$720.50		\$55,720.50	PAID IN FULL	PAID IN FULL PAID IN FULL
	9/1/2022	Clean Water \$1.643MM	\$61,996.86	\$16,091.05		\$78,087.91	Due	P & I
	9/1/2022	RIIB \$3.85MM 2018B	\$156,000.00	\$55,284.08		\$211,284.08	Due	P & I
	Annual	TD Bank \$4.6MM * 2018A	\$403,269.68	\$137,938.06		\$541,207.74	Ongoing monthly	P & I monthly 12 mos
	9/1/2022	CHASE \$18MM 9/19	\$1,092,000.00	\$144,591.25		\$1,236,591.25	Due	P & I
	Annual	TD Bank \$6.51MM 5 year	\$0.00	\$0.00		\$1,394,787.00	NEW	P & I for 12 mos Estimate
	Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00		\$633,000.00	NEW	P & I for 12 mos Estimate
ok						Debt Service		Debt Service /Mos.
	FY 2023	TOTAL:	\$1,016,266.54	\$556,978.77	-\$10,827.65	\$4,826,795.91		\$ 402,232.99
Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	
2024	3/1/2023	2008A		\$48,121.65	-\$5443.11	\$42,678.54	Due	Interest only
	3/1/2023	2011A		\$10,565.20		\$10,565.20	Due	Interest only
	3/1/2023	Clean Water \$1.643MM	\$0.00	\$15,288.18		\$15,288.18	Due	Interest only
	3/1/2023	RIIB \$3.85MM 2018B	\$0.00	\$53,341.88		\$53,341.88	Due	Interest only
	3/1/2023	CHASE \$18MM 9/19	\$0.00	\$134,637.97		\$134,637.97	Due	Interest only
	9/1/2023	2008A	\$303,000.00	\$48,121.65	-\$5,443.12	\$345,678.53	Due	P & I
	9/1/2023	2011A	\$50,000.00	\$10,565.20		\$60,565.20	Due	P & I
	9/1/2023	Clean Water \$1.643MM	\$63,672.46	\$15,288.18		\$78,960.64	Due	P & I
	9/1/2023	RIIB \$3.85MM 2018B	\$159,800.00	\$53,341.88		\$213,141.88	Due	P & I
	Annual	TD Bank \$4.6MM * 2018A	\$403,269.68	\$137,938.06		\$541,207.74	Ongoing monthly	P & I monthly 12 mos
	9/1/2023	CHASE \$18MM 9/19	\$1,112,000.00	\$134,637.97		\$1,246,637.97	Due	P & I
	1/1/2024	TD Bank \$6.51MM 5 year	\$0.00	\$0.00		\$1,394,787.00	NEW	P & I for 12 mos Estimate
	Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00		\$633,000.00	NEW	P & I for 12 mos Estimate
	Annual	RIIB INT Only on \$10MM		\$300,000.00		\$300,000.00	NEW	Interest only Estimate
						Debt Service		Debt Service /Mos.
	FY 2024	TOTAL:	\$2,091,742.14	\$661,847.52	-\$10,886.23	\$5,070,490.43		\$ 422,540.87

Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	
2025	3/1/2024	2008A		\$42,213.15	-5430.65	\$36,782.50	Due	Interest only
	3/1/2024	2011A		\$9,655.20		\$9,655.20	Due	
	3/1/2024	Clean Water \$1.643MM	\$0.00	\$14,406.32		\$14,406.32	Due	Interest only
	3/1/2024	RIIB \$3.85MM 2018B	\$0.00	\$51,232.52		\$51,232.52	Due	Interest only
	3/1/2024	CHASE \$18MM 9/19	\$0.00	\$124,501.79		\$124,501.79	Due	Interest only
	3/1/2024	2008A	\$314,000.00	\$42,213.12	-\$5,430.65	\$350,782.47	Due	Interest only
	9/1/2024	2011A	\$52,000.00	\$9,655.20		\$61,655.20	Due	P & I
	9/1/2024	Clean Water \$1.643MM	\$65,348.05	\$14,406.32		\$79,754.37	Due	P & I
	9/1/2024	RIIB \$3.85MM 2018B	\$456,400.00	\$102,228.00		\$558,628.00	Due	P & I
	9/1/2024	CHASE \$18MM 9/19	\$1,133,000.00	\$124,501.79		\$1,257,501.79	Due	P & I
	Annual	TD Bank \$4.6MM * 2018A	\$403,269.68	\$137,938.06		\$541,207.74	Ongoing monthly	P & I monthly 12 mos
	1/1/2025	TD Bank \$6.51MM 5 year	\$0.00	\$0.00		\$1,394,787.00	NEW	P & I for 12 mos Estimate
	Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00		\$633,000.00	NEW	P & I for 12 mos Estimate
	Annual	RIIB INT Only on \$20MM		\$600,000.00		\$600,000.00		Interest only Estimate

FY 2025	TOTAL:	\$2,424,017.73	\$1,272,951.47	-\$10,861.30	Debt Service \$5,713,894.90	Debt Service /Mos. \$ 476,157.91
---------	--------	----------------	----------------	--------------	--------------------------------	-------------------------------------

Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	
2026	3/1/2025	2008A	\$0.00	\$36,027.35	-5462.65	\$30,564.70	Due	Interest only
	3/1/2025	2011A	\$0.00	\$8,672.40		\$8,672.40	Due	Interest only
	3/1/2025	Clean Water \$1.643MM	\$0.00	\$13,475.11		\$13,475.11	Due	Interest only
	3/1/2025	RIIB \$3.85MM 2018B	\$0.00	\$49,017.17		\$49,017.17	Due	Interest only
	3/1/2025	CHASE \$18MM 9/19	\$0.00	\$114,174.49		\$114,174.49	Due	Interest only
	9/1/2025	2008A	\$327,000.00	\$36,027.35	\$5,462.65	\$368,490.00	Due	P & I
	9/1/2025	2011A	\$54,000.00	\$8,672.40		\$62,672.40	Due	P & I
	9/1/2025	Clean Water \$1.643MM	\$67,023.64	\$13,475.11		\$80,498.75	Due	P & I
	9/1/2025	RIIB \$3.85MM 2018B	\$168,500.00	\$49,017.17		\$217,517.17	Due	P & I
	Annual	TD Bank \$4.6MM *	\$403,269.68	\$137,938.06		\$541,207.74	Ongoing monthly	P & I monthly 12 mos
	Annual	CHASE \$18MM 9/19	\$1,153,000.00	\$114,174.49		\$1,267,174.49	Due	P & I
	Annual	TD Bank \$6.51MM 5 year	\$0.00	\$0.00		\$721,042.00	NEW	P & I for 12 mos PAID IN FULL
	Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00		\$633,000.00	NEW	P & I for 12 mos Estimate
	Annual	RIIB INT Only on \$30MM	\$0.00	\$900,000.00		\$900,000.00	NEW	Interest only Estimate
	Annual	\$14MM - 20yr NEW	\$0.00	\$0.00		\$931,000.00	NEW	P & I for 12 mos Estimate

FY 2026	TOTAL:	\$2,172,793.32	\$1,480,671.10	\$0.00	Debt Service \$5,938,506.42	Debt Service /Mos. \$ 494,875.54
---------	--------	----------------	----------------	--------	--------------------------------	-------------------------------------

Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	
2027	3/1/2026	2008A		\$29,520.05	-5405.05	\$24,115.00	Due	Interest only
	3/1/2026	2011A	\$0.00	\$7,627.50		\$7,627.50	Due	Interest only
	3/1/2026	Clean Water \$1.643MM	\$0.00	\$12,479.81		\$12,479.81	Due	Interest only
	3/1/2026	RIIB \$3.85MM 2019B	\$0.00	\$46,649.74		\$46,649.74	Due	Interest only
	3/1/2026	CHASE \$18MM 9/19	\$0.00	\$103,664.90		\$103,664.90	Due	Interest only
	9/1/2026	2008A	\$340,000.00	\$29,520.05	-\$5,405.05	\$364,115.00	Due	P & I
	9/1/2026	2011A	\$56,000.00	\$7,627.50		\$63,627.50	Due	P & I
	9/1/2026	Clean Water \$1.643MM	\$69,537.02	\$12,479.81		\$82,016.83	Due	P & I
	9/1/2026	RIIB \$3.85MM 2019B	\$173,200.00	\$46,649.74		\$219,849.74	Due	P & I
	Annual	TD Bank \$4.6MM *	\$403,269.68	\$137,938.06		\$541,207.74	Ongoing monthly	P & I monthly 12 mos
	Annual	CHASE \$18MM 9/19	\$1,174,000.00	\$103,664.90		\$1,277,664.90	Due	P & I
	Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00		\$633,000.00	NEW	P & I for 12 mos Estimate
	Annual	RIIB P&I on \$39MM 27 yrs	\$0.00	\$0.00		\$2,109,000.00	NEW	P & I for 12 mos Estimate
	Annual	\$14MM - 20yr NEW	\$0.00	\$0.00		\$931,000.00	NEW	P & I for 12 mos Estimate

FY 2027	TOTAL:	\$2,216,006.70	\$537,822.06	-\$10,810.10	Debt Service \$6,416,018.66	Debt Service /Mos. \$ 534,668.22
---------	--------	----------------	--------------	--------------	--------------------------------	-------------------------------------

Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	
2028	3/1/2027	2008A		\$22,686.05	-\$5,417.19	\$17,268.86	Due	Interest only
	3/1/2027	2011A		\$6,527.10		\$6,527.10	Due	Interest only
	3/1/2027	Clean Water \$1.643MM	\$0.00	\$11,374.17		\$11,374.17	Due	Interest only
	3/1/2027	RIIB \$3.85MM 2019B	\$0.00	\$44,155.66		\$44,155.66	Due	Interest only
	3/1/2027	CHASE \$18MM 9/19		\$92,963.89		\$92,963.89	Due	Interest only
	9/1/2027	2008A	\$353,000.00	\$22,686.05	-\$5,417.19	\$370,268.86	Due	P & I
	9/1/2027	2011A	\$58,000.00	\$6,527.10		\$64,527.10	Due	P & I
	9/1/2027	Clean Water \$1.643MM	\$71,212.61	\$11,374.17		\$82,586.78	Due	P & I
	9/1/2027	RIIB \$3.85MM 2019B	\$178,200.00	\$44,155.66		\$222,355.66	Due	P & I
	Annual	TD Bank \$4.6MM *	\$403,269.68	\$137,938.06		\$541,207.74	Ongoing monthly	P & I monthly 12 mos
	Annual	CHASE \$18MM 9/19	\$1,196,000.00	\$92,963.89		\$1,288,963.89	Due	P & I
	Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00		\$633,000.00	NEW	P & I for 12 mos Estimate
	Annual	RIIB P&I on \$39MM 27 yrs	\$0.00	\$0.00		\$2,109,000.00	NEW	P & I for 12 mos Estimate
	Annual	\$14MM - 20yr NEW	\$0.00	\$0.00		\$931,000.00	NEW	P & I for 12 mos Estimate

FY 2028	TOTAL:	\$2,259,682.29	\$493,351.80	-\$10,834.38	Debt Service \$6,415,199.71	Debt Service /Mos. \$ 534,599.98
---------	--------	----------------	--------------	--------------	--------------------------------	-------------------------------------

Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	
2029	3/1/2028	2008A		\$15,537.80	-\$5,467.66	\$10,070.14	Due	Interest only
	3/1/2028	2011A	\$0.00	\$5,367.10		\$5,367.10	Due	Interest only
	3/1/2028	Clean Water \$1.643MM	\$0.00	\$10,199.16		\$10,199.16	Due	Interest only
	3/1/2028	RIIB \$3.85MM 2019B	\$0.00	\$41,509.39		\$41,509.39	Due	Interest only

	CHASE \$18MM 9/19		\$82,062.35		\$82,062.35	Due	Interest only	
9/1/2028	2008A	\$368,000.00	\$15,537.80	-\$5,467.66	\$378,070.14	Due	P & I	
9/1/2028	2011A	\$61,000.00	\$5,367.10		\$66,367.10	Due	P & I	
9/1/2028	Clean Water \$1.643MM	\$73,726.00	\$10,199.16		\$83,925.16	Due	P & I	
9/1/2028	RIIB \$3.85MM 2019B	\$183,500.00	\$41,509.39		\$225,009.39	Due	P & I	
Annual	TD Bank \$4.6MM *	\$179,348.51	\$1,272.17		\$180,620.68	PAID IN FULL	PAID IN FULL	PAID IN FULL
Annual	CHASE \$18MM 9/19	\$1,217,000.00	\$82,062.35		\$1,299,062.35	Due	P & I monthly 12 mos	
Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00		\$633,000.00	NEW	P & I for 12 mos	Estimate
Annual	RIIB P&I on \$39MM 27 yrs	\$0.00	\$0.00		\$2,109,000.00	NEW	P & I for 12 mos	Estimate
Annual	\$14MM - 20yr NEW	\$0.00	\$0.00		\$931,000.00	NEW	P & I for 12 mos	Estimate
Annual	\$5MM - 20yr NEW	\$0.00	\$0.00		\$333,000.00	NEW	P & I for 12 mos	Estimate

					Debt Service		Debt Service /Mos.
FY 2029	TOTAL:	\$2,082,574.51	\$310,623.77	-\$10,935.32	\$6,388,262.96		\$ 532,355.25

Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	
2030	3/1/2029	2008A	\$0.00	\$8,012.20	-\$5,451.39	\$2,560.81	Due	Interest only Paid in Full 2029
	3/1/2029	2011A	\$0.00	\$4,134.90		\$4,134.90	Due	Interest only Paid in Full 2034
	3/1/2029	Clean Water \$1.643MM	\$0.00	\$8,945.81		\$8,945.81	Due	Interest only Paid in Full 2037
	3/1/2029	RIIB \$3.85MM 2019B	\$0.00	\$38,536.69		\$38,536.69	Due	Interest only Paid in Full 2038
	3/1/2029	CHASE \$18MM 9/19	\$0.00	\$70,969.39		\$70,969.39	Due	Interest only Paid in Full 2035
	9/1/2029	2008A	\$388,000.00	\$8,012.20	-\$5,451.39	\$390,560.81	PAID IN FULL	PAID IN FULL PAID IN FULL
	9/1/2029	2011A	\$63,000.00	\$4,134.90		\$67,134.90	Due	P & I Paid in Full 2031
	9/1/2029	Clean Water \$1.643MM	\$76,239.39	\$8,945.81		\$85,185.20	Due	P & I Paid in Full 2034
	9/1/2029	RIIB \$3.85MM 2019B	\$189,500.00	\$38,536.69		\$228,036.69	Due	P & I Paid in Full 2038
	Annual	CHASE \$18MM 9/19	\$1,240,000.00	\$70,969.39		\$1,310,969.39	Due	P & I monthly 12 mos Paid in Full 2035
	Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00		\$633,000.00	NEW	P & I for 12 mos Estimate
	Annual	RIIB P&I on \$39MM 27 yrs	\$0.00	\$0.00		\$2,109,000.00	NEW	P & I for 12 mos Estimate
	Annual	\$14MM - 20yr NEW	\$0.00	\$0.00		\$931,000.00	NEW	P & I for 12 mos Estimate
	Annual	\$5MM - 20yr NEW	\$0.00	\$0.00		\$333,000.00	NEW	P & I for 12 mos Estimate

					Debt Service		Debt Service /Mos.
FY 2030	TOTAL:	\$1,956,739.39	\$261,197.98	-\$10,902.78	\$6,213,034.59		\$ 517,752.88

Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	
2031	3/1/2030	2011A	\$0.00	\$2,846.55		\$2,846.55	Due	Interest only Paid in Full 2031
	3/1/2030	Clean Water \$1.643MM	\$0.00	\$7,619.25		\$7,619.25	Due	Interest only Paid in Full 2034
	3/1/2030	RIIB \$3.85MM 2019B	\$0.00	\$38,536.69		\$38,536.69	Due	Interest only Paid in Full 2037
	3/1/2030	CHASE \$18MM 9/19	\$0.00	\$59,666.79		\$59,666.79	Due	Interest only Paid in Full 2038
	9/1/2030	2011A	\$66,000.00	\$2,846.55		\$68,846.55	Due	P & I Paid in Full 2035
	9/1/2030	Clean Water \$1.643MM	\$78,752.77	\$7,619.25		\$86,372.02	Due	P & I Paid in Full 2031
	9/1/2030	RIIB \$3.85MM 2019B	\$189,500.00	\$38,536.69		\$228,036.69	Due	P & I Paid in Full 2034
	9/1/2030	CHASE \$18MM 9/19	\$1,262,000.00	\$59,666.79		\$1,321,666.79	Due	P & I Paid in Full 2038
	Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00		\$633,000.00	NEW	P & I for 12 mos Estimate
	Annual	RIIB P&I on \$39MM 27 yrs	\$0.00	\$0.00		\$2,109,000.00	NEW	P & I for 12 mos Estimate
	Annual	\$14MM - 20yr NEW	\$0.00	\$0.00		\$931,000.00	NEW	P & I for 12 mos Estimate
	Annual	\$5MM - 20yr NEW	\$0.00	\$0.00		\$333,000.00	NEW	P & I for 12 mos Estimate

					Debt Service		Debt Service /Mos.
FY 2031	TOTAL:	\$1,596,252.77	\$217,338.56	\$0.00	\$5,819,591.33		\$ 484,965.94

ASSUMPTION: 50% EAST PROVIDENCE w/ Pawtucket Pipeline PHASE II

Bristol County Water Authority

Updated: 12/3/2020 TD Bank 5 year NEW

FY 2022+ Debt Service Payment Schedule 10 Year

Cash Basis

ASSUMPTION: 50% EAST PROVIDENCE w/ Pawtucket Pipeline

Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	Notes
2021	3/1/2020	2008A	\$0.00	\$64,036.85	-\$5,326.23	\$58,710.62	Paid	Interest only
Current	3/1/2020	2011A	\$0.00	\$12,924.80		\$12,924.80	Paid	Interest only
	3/1/2020	2012B \$500K**	\$0.00	\$1,834.65		\$1,834.65	Paid	Interest only
	3/1/2020	TD Bank \$8.355MM	\$0.00	\$83,310.75		\$83,310.75	Paid	Interest only
	3/1/2020	Clean Water \$1.643MM**	\$0.00	\$17,487.15		\$17,487.15	Paid	Interest only
	3/1/2020	RIIB \$3.85MM 2018B	\$0.00	\$43,646.46		\$43,646.46	Paid	Interest only
	3/1/2020	CHASE \$18MM 9/19	\$0.00	\$154,043.50		\$154,043.50	Paid	Interest only
FINAL	9/1/2020	2008A	\$270,000.00	\$64,036.85	-\$5,326.24	\$328,710.61	Paid	P & I
	9/1/2020	2011A	\$46,000.00	\$12,924.80		\$58,924.80	Paid	P & I
	9/1/2020	2012B \$500K**	\$52,000.00	\$1,834.65		\$53,834.65	Paid	P & I
	9/1/2020	Clean Water \$1.643MM**	\$59,483.48	\$17,487.15		\$76,970.63	Paid	P & I
	9/1/2020	TD Bank \$8.355MM	\$385,000.00	\$84,226.26	-\$1,017.64	\$468,208.62	Paid	P & I
	9/1/2020	RIIB \$3.85MM 2018B	\$149,200.00	\$51,290.44		\$200,490.44	Paid	P & I
	Annual	TD Bank \$4.6MM * 2018A	\$415,488.07	\$126,283.98		\$541,772.05	Ongoing monthly	P & I monthly 12 mos
	9/1/2020	CHASE \$18MM 9/19	\$1,064,000.00	\$164,070.00		\$1,228,070.00	Paid	P & I
	OK							
	FY 2021	TOTAL:	\$2,441,171.55	\$899,438.29	-\$11,670.11	\$3,328,939.73		Debt Service /Mos. \$ 277,411.64
2022	3/1/2021	2008A		\$59,014.85	-\$5,412.26	\$53,602.59	Due	Interest only
BUDGET	3/1/2021	2011A		\$12,193.40		\$12,193.40	Due	Interest only
YEAR	3/1/2021	2012B \$500K**		\$1,369.75		\$1,369.75	Due	Interest only
	3/1/2021	Clean Water \$1.643MM**	\$0.00	\$16,820.93		\$16,820.93	Due	Interest only
	3/1/2021	RIIB \$3.85MM 2018B	\$0.00	\$53,894.45		\$53,894.45	Due	Interest only
	3/1/2021	CHASE \$18MM 9/19	\$0.00	\$154,370.64		\$154,370.64	Due	Interest only
	9/1/2021	2008A	\$280,000.00	\$59,014.85	-\$5,412.26	\$333,602.59	Due	P & I
	9/1/2021	2011A	\$47,000.00	\$12,193.40		\$59,193.40	Due	P & I
	9/1/2021	2012B \$500K**	\$53,000.00	\$1,369.75		\$54,369.75	Due	P & I
	9/1/2021	Clean Water \$1.643MM**	\$60,321.27	\$16,820.93		\$77,142.20	Due	P & I
	9/1/2021	RIIB \$3.85MM 2018B	\$152,400.00	\$57,044.30		\$209,444.30	Due	P & I
	Annual	TD Bank \$4.6MM * 2018A	\$403,269.68	\$137,938.06		\$541,207.74	Ongoing monthly	P & I monthly 12 mos
	9/1/2021	CHASE \$18MM 9/19	\$1,073,000.00	\$154,371.64		\$1,227,371.64	NEW	P & I
	1/1/2022	TD Bank \$6.51MM 5 year	\$0.00	\$0.00		\$1,394,787.00	NEW	P & I for 12 mos Estimate
OK								
	FY 2022	TOTAL:	\$2,068,990.95	\$736,416.95	-\$10,824.52	\$4,189,370.38		Debt Service /Mos. \$ 349,114.20
2023	3/1/2022	2008A		\$53,708.85	-\$5,413.82	\$48,295.03	Due	Interest only
	3/1/2022	2011A		\$11,420.25		\$11,420.25	Due	Interest only
	3/1/2022	2012B \$500K**		\$720.50		\$720.50	Due	Interest only
	3/1/2022	Clean Water \$1.643MM	\$0.00	\$16,091.05		\$16,091.05	Due	Interest only
	3/1/2022	RIIB \$3.85MM 2018B	\$0.00	\$55,284.08		\$55,284.08	Due	Interest only
	3/1/2022	CHASE \$18MM 9/19	\$0.00	\$144,591.25		\$144,591.25	Due	Interest only
	9/1/2022	2008A	\$291,000.00	\$53,708.85	-\$5,413.83	\$339,295.02	Due	P & I
	9/1/2022	2011A	\$49,000.00	\$11,420.25		\$60,420.25	Due	P & I
	9/1/2022	2012B \$500K**	\$55,000.00	\$720.50		\$55,720.50	PAID IN FULL	PAID IN FULL PAID IN FULL
	9/1/2022	Clean Water \$1.643MM	\$61,996.86	\$16,091.05		\$78,087.91	Due	P & I
	9/1/2022	RIIB \$3.85MM 2018B	\$156,000.00	\$55,284.08		\$211,284.08	Due	P & I
	Annual	TD Bank \$4.6MM * 2018A	\$403,269.68	\$137,938.06		\$541,207.74	Ongoing monthly	P & I monthly 12 mos
	9/1/2022	CHASE \$18MM 9/19	\$1,092,000.00	\$144,591.25		\$1,236,591.25	Due	P & I
	Annual	TD Bank \$6.51MM 5 year	\$0.00	\$0.00		\$1,394,787.00	NEW	P & I for 12 mos Estimate
	Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00		\$633,000.00	NEW	P & I for 12 mos Estimate
ok								
	FY 2023	TOTAL:	\$1,016,266.54	\$556,978.77	-\$10,827.65	\$4,826,795.91		Debt Service /Mos. \$ 402,232.99
2024	3/1/2023	2008A		\$48,121.65	-\$5,443.12	\$42,678.54	Due	Interest only
	3/1/2023	2011A		\$10,565.20		\$10,565.20	Due	Interest only
	3/1/2023	Clean Water \$1.643MM	\$0.00	\$15,288.18		\$15,288.18	Due	Interest only
	3/1/2023	RIIB \$3.85MM 2018B	\$0.00	\$53,341.88		\$53,341.88	Due	Interest only
	3/1/2023	CHASE \$18MM 9/19	\$0.00	\$134,637.97		\$134,637.97	Due	Interest only
	9/1/2023	2008A	\$303,000.00	\$48,121.65	-\$5,443.12	\$345,678.53	Due	P & I
	9/1/2023	2011A	\$50,000.00	\$10,565.20		\$60,565.20	Due	P & I
	9/1/2023	Clean Water \$1.643MM	\$63,672.46	\$15,288.18		\$78,960.64	Due	P & I
	9/1/2023	RIIB \$3.85MM 2018B	\$159,800.00	\$53,341.88		\$213,141.88	Due	P & I
	Annual	TD Bank \$4.6MM * 2018A	\$403,269.68	\$137,938.06		\$541,207.74	Ongoing monthly	P & I monthly 12 mos
	9/1/2023	CHASE \$18MM 9/19	\$1,112,000.00	\$134,637.67		\$1,246,637.67	Due	P & I
	1/1/2024	TD Bank \$6.51MM 5 year	\$0.00	\$0.00		\$1,394,787.00	NEW	P & I for 12 mos Estimate
	Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00		\$633,000.00	NEW	P & I for 12 mos Estimate
	Annual	RIIB INT Only on \$5MM		\$150,000.00		\$150,000.00	NEW	Interest only Estimate
	FY 2024	TOTAL:	\$2,091,742.14	\$661,847.52	-\$10,886.23	\$4,920,490.43		Debt Service /Mos. \$ 410,040.87

Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	
2025	3/1/2024	2008A		\$42,213.15	-5430.65	\$36,782.50	Due	Interest only
	3/1/2024	2011A		\$9,655.20		\$9,655.20	Due	
	3/1/2024	Clean Water \$1.643MM	\$0.00	\$14,406.32		\$14,406.32	Due	Interest only
	3/1/2024	RIIB \$3.85MM 2018B	\$0.00	\$51,232.52		\$51,232.52	Due	Interest only
	3/1/2024	CHASE \$18MM 9/19	\$0.00	\$124,501.79		\$124,501.79	Due	Interest only
	3/1/2024	2008A	\$314,000.00	\$42,213.12	-\$5,430.65	\$350,782.47	Due	Interest only
	9/1/2024	2011A	\$52,000.00	\$9,655.20		\$61,655.20	Due	P & I
	9/1/2024	Clean Water \$1.643MM	\$65,348.05	\$14,406.32		\$79,754.37	Due	P & I
	9/1/2024	RIIB \$3.85MM 2018B	\$456,400.00	\$102,228.00		\$558,628.00	Due	P & I
	9/1/2024	CHASE \$18MM 9/19	\$1,133,000.00	\$124,501.79		\$1,257,501.79	Due	P & I
	Annual	TD Bank \$4.6MM * 2018A	\$403,269.68	\$137,938.06		\$541,207.74	Ongoing monthly	P & I monthly 12 mos
	1/1/2025	TD Bank \$6.51MM 5 year	\$0.00	\$0.00		\$1,394,787.00	NEW	P & I for 12 mos Estimate
	Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00		\$633,000.00	NEW	P & I for 12 mos Estimate
	Annual	RIIB INT Only on \$10MM		\$300,000.00		\$300,000.00		Interest only Estimate

FY 2025	TOTAL:	\$2,424,017.73	\$972,951.47	-\$10,861.30	Debt Service	\$5,413,894.90	Debt Service /Mos.	\$ 451,157.91
---------	--------	----------------	--------------	--------------	--------------	----------------	--------------------	---------------

Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	
2026	3/1/2025	2008A	\$0.00	\$36,027.35	-5462.65	\$30,564.70	Due	Interest only
	3/1/2025	2011A	\$0.00	\$8,672.40		\$8,672.40	Due	Interest only
	3/1/2025	Clean Water \$1.643MM	\$0.00	\$13,475.11		\$13,475.11	Due	Interest only
	3/1/2025	RIIB \$3.85MM 2018B	\$0.00	\$49,017.17		\$49,017.17	Due	Interest only
	3/1/2025	CHASE \$18MM 9/19	\$0.00	\$114,174.49		\$114,174.49	Due	Interest only
	9/1/2025	2008A	\$327,000.00	\$36,027.35	\$5,462.65	\$368,490.00	Due	P & I
	9/1/2025	2011A	\$54,000.00	\$8,672.40		\$62,672.40	Due	P & I
	9/1/2025	Clean Water \$1.643MM	\$67,023.64	\$13,475.11		\$80,498.75	Due	P & I
	9/1/2025	RIIB \$3.85MM 2018B	\$168,500.00	\$49,017.17		\$217,517.17	Due	P & I
	Annual	TD Bank \$4.6MM *	\$403,269.68	\$137,938.06		\$541,207.74	Ongoing monthly	P & I monthly 12 mos
	Annual	CHASE \$18MM 9/19	\$1,153,000.00	\$114,174.49		\$1,267,174.49	Due	P & I
	Annual	TD Bank \$6.51MM 5 year	\$0.00	\$0.00		\$721,042.00	NEW	P & I for 12 mos PAID IN FULL
	Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00		\$633,000.00	NEW	P & I for 12 mos Estimate
	Annual	RIIB INT Only on \$15MM	\$0.00	\$450,000.00		\$450,000.00	NEW	Interest only Estimate
	Annual	\$14MM - 20yr NEW	\$0.00	\$0.00		\$931,000.00	NEW	P & I for 12 mos Estimate

FY 2026	TOTAL:	\$2,172,793.32	\$1,030,671.10	\$0.00	Debt Service	\$5,488,506.42	Debt Service /Mos.	\$ 457,375.54
---------	--------	----------------	----------------	--------	--------------	----------------	--------------------	---------------

Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	
2027	3/1/2026	2008A		\$29,520.05	-5405.05	\$24,115.00	Due	Interest only
	3/1/2026	2011A	\$0.00	\$7,627.50		\$7,627.50	Due	Interest only
	3/1/2026	Clean Water \$1.643MM	\$0.00	\$12,479.81		\$12,479.81	Due	Interest only
	3/1/2026	RIIB \$3.85MM 2019B	\$0.00	\$46,649.74		\$46,649.74	Due	Interest only
	3/1/2026	CHASE \$18MM 9/19	\$0.00	\$103,664.90		\$103,664.90	Due	Interest only
	9/1/2026	2008A	\$340,000.00	\$29,520.05	-\$5,405.05	\$364,115.00	Due	P & I
	9/1/2026	2011A	\$56,000.00	\$7,627.50		\$63,627.50	Due	P & I
	9/1/2026	Clean Water \$1.643MM	\$69,537.02	\$12,479.81		\$82,016.83	Due	P & I
	9/1/2026	RIIB \$3.85MM 2019B	\$173,200.00	\$46,649.74		\$219,849.74	Due	P & I
	Annual	TD Bank \$4.6MM *	\$403,269.68	\$137,938.06		\$541,207.74	Ongoing monthly	P & I monthly 12 mos
	Annual	CHASE \$18MM 9/19	\$1,174,000.00	\$103,664.90		\$1,277,664.90	Due	P & I
	Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00		\$633,000.00	NEW	P & I for 12 mos Estimate
	Annual	RIIB P&I on \$19.5MM 27 yrs	\$0.00	\$0.00		\$1,054,500.00	NEW	P & I for 12 mos Estimate
	Annual	\$14MM - 20yr NEW	\$0.00	\$0.00		\$931,000.00	NEW	P & I for 12 mos Estimate

FY 2027	TOTAL:	\$2,216,006.70	\$537,822.06	-\$10,810.10	Debt Service	\$5,361,518.66	Debt Service /Mos.	\$ 446,793.22
---------	--------	----------------	--------------	--------------	--------------	----------------	--------------------	---------------

Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	
2028	3/1/2027	2008A		\$22,686.05	-\$5,417.19	\$17,268.86	Due	Interest only
	3/1/2027	2011A		\$6,527.10		\$6,527.10	Due	Interest only
	3/1/2027	Clean Water \$1.643MM	\$0.00	\$11,374.17		\$11,374.17	Due	Interest only
	3/1/2027	RIIB \$3.85MM 2019B	\$0.00	\$44,155.66		\$44,155.66	Due	Interest only
	3/1/2027	CHASE \$18MM 9/19		\$92,963.89		\$92,963.89	Due	Interest only
	9/1/2027	2008A	\$353,000.00	\$22,686.05	-\$5,417.19	\$370,268.86	Due	P & I
	9/1/2027	2011A	\$58,000.00	\$6,527.10		\$64,527.10	Due	P & I
	9/1/2027	Clean Water \$1.643MM	\$71,212.61	\$11,374.17		\$82,586.78	Due	P & I
	9/1/2027	RIIB \$3.85MM 2019B	\$178,200.00	\$44,155.66		\$222,355.66	Due	P & I
	Annual	TD Bank \$4.6MM *	\$403,269.68	\$137,938.06		\$541,207.74	Ongoing monthly	P & I monthly 12 mos
	Annual	CHASE \$18MM 9/19	\$1,196,000.00	\$92,963.89		\$1,288,963.89	Due	P & I
	Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00		\$633,000.00	NEW	P & I for 12 mos Estimate
	Annual	RIIB P&I on \$19.5MM 27 yrs	\$0.00	\$0.00		\$1,054,500.00	NEW	P & I for 12 mos Estimate
	Annual	\$14MM - 20yr NEW	\$0.00	\$0.00		\$931,000.00	NEW	P & I for 12 mos Estimate

FY 2028	TOTAL:	\$2,259,682.29	\$493,351.80	-\$10,834.38	Debt Service	\$5,360,699.71	Debt Service /Mos.	\$ 446,724.98
---------	--------	----------------	--------------	--------------	--------------	----------------	--------------------	---------------

Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status	
2029	3/1/2028	2008A		\$15,537.80	-\$5,467.66	\$10,070.14	Due	Interest only
	3/1/2028	2011A	\$0.00	\$5,367.10		\$5,367.10	Due	Interest only
	3/1/2028	Clean Water \$1.643MM	\$0.00	\$10,199.16		\$10,199.16	Due	Interest only
	3/1/2028	RIIB \$3.85MM 2019B	\$0.00	\$41,509.39		\$41,509.39	Due	Interest only

9/1/2028	CHASE \$18MM 9/19		\$82,062.35		\$82,062.35	Due	Interest only	
	2008A	\$368,000.00	\$15,537.80	-\$5,467.66	\$378,070.14	Due	P & I	
9/1/2028	2011A	\$61,000.00	\$5,367.10		\$66,367.10	Due	P & I	
9/1/2028	Clean Water \$1.643MM	\$73,726.00	\$10,199.16		\$83,925.16	Due	P & I	
9/1/2028	RIIB \$3.85MM 2019B	\$183,500.00	\$41,509.39		\$225,009.39	Due	P & I	
Annual	TD Bank \$4.6MM *	\$179,348.51	\$1,272.17		\$180,620.68	PAID IN FULL	PAID IN FULL	PAID IN FULL
Annual	CHASE \$18MM 9/19	\$1,217,000.00	\$82,062.35		\$1,299,062.35	Due	P & I monthly 12 mos	
Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00		\$633,000.00	NEW	P & I for 12 mos	Estimate
Annual	RIIB P&I on \$19.5MM 27 yrs	\$0.00	\$0.00		\$1,054,500.00	NEW	P & I for 12 mos	Estimate
Annual	\$14MM - 20yr NEW	\$0.00	\$0.00		\$931,000.00	NEW	P & I for 12 mos	Estimate
Annual	\$5MM - 20yr NEW	\$0.00	\$0.00		\$333,000.00	NEW	P & I for 12 mos	Estimate

FY 2029		TOTAL:	\$2,082,574.51	\$310,623.77	-\$10,935.32	Debt Service \$5,333,762.96	Debt Service /Mos. \$ 444,480.25
---------	--	--------	----------------	--------------	--------------	--------------------------------	-------------------------------------

Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status		
2030	3/1/2029	2008A	\$0.00	\$8,012.20	-\$5,451.39	\$2,560.81	Due	Interest only	Paid in Full 2029
	3/1/2029	2011A	\$0.00	\$4,134.90		\$4,134.90	Due	Interest only	Paid in Full 2034
	3/1/2029	Clean Water \$1.643MM	\$0.00	\$8,945.81		\$8,945.81	Due	Interest only	Paid in Full 2037
	3/1/2029	RIIB \$3.85MM 2019B	\$0.00	\$38,536.69		\$38,536.69	Due	Interest only	Paid in Full 2038
	3/1/2029	CHASE \$18MM 9/19	\$0.00	\$70,969.39		\$70,969.39	Due	Interest only	Paid in Full 2035
	9/1/2029	2008A	\$388,000.00	\$8,012.20	-\$5,451.39	\$390,560.81	PAID IN FULL	PAID IN FULL	PAID IN FULL
	9/1/2029	2011A	\$63,000.00	\$4,134.90		\$67,134.90	Due	P & I	Paid in Full 2031
	9/1/2029	Clean Water \$1.643MM	\$76,239.39	\$8,945.81		\$85,185.20	Due	P & I	Paid in Full 2034
	9/1/2029	RIIB \$3.85MM 2019B	\$189,500.00	\$38,536.69		\$228,036.69	Due	P & I	Paid in Full 2038
Annual	CHASE \$18MM 9/19	\$1,240,000.00	\$70,969.39			\$1,310,969.39	Due	P & I monthly 12 mos	Paid in Full 2035
Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00			\$633,000.00	NEW	P & I for 12 mos	Estimate
Annual	RIIB P&I on \$19.5MM 27 yrs	\$0.00	\$0.00			\$1,054,500.00	NEW	P & I for 12 mos	Estimate
Annual	\$14MM - 20yr NEW	\$0.00	\$0.00			\$931,000.00	NEW	P & I for 12 mos	Estimate
Annual	\$5MM - 20yr NEW	\$0.00	\$0.00			\$333,000.00	NEW	P & I for 12 mos	Estimate

FY 2030		TOTAL:	\$1,956,739.39	\$261,197.98	-\$10,902.78	Debt Service \$5,158,534.59	Debt Service /Mos. \$ 429,877.88
---------	--	--------	----------------	--------------	--------------	--------------------------------	-------------------------------------

Fiscal Year:	Payment Date	Bond #	Principal	Interest	Refunding Adj	Total	Status		
2031	3/1/2030	2011A	\$0.00	\$2,846.55		\$2,846.55	Due	Interest only	Paid in Full 2031
	3/1/2030	Clean Water \$1.643MM	\$0.00	\$7,619.25		\$7,619.25	Due	Interest only	Paid in Full 2034
	3/1/2030	RIIB \$3.85MM 2019B	\$0.00	\$38,536.69		\$38,536.69	Due	Interest only	Paid in Full 2037
	3/1/2030	CHASE \$18MM 9/19	\$0.00	\$59,666.79		\$59,666.79	Due	Interest only	Paid in Full 2038
	9/1/2030	2011A	\$66,000.00	\$2,846.55		\$68,846.55	Due	P & I	Paid in Full 2035
	9/1/2030	Clean Water \$1.643MM	\$78,752.77	\$7,619.25		\$86,372.02	Due	P & I	Paid in Full 2031
	9/1/2030	RIIB \$3.85MM 2019B	\$189,500.00	\$38,536.69		\$228,036.69	Due	P & I	Paid in Full 2034
	9/1/2030	CHASE \$18MM 9/19	\$1,262,000.00	\$59,666.79		\$1,321,666.79	Due	P & I	Paid in Full 2038
Annual	\$9.5MM - 20yr NEW	\$0.00	\$0.00			\$633,000.00	NEW	P & I for 12 mos	Paid in Full 2035
Annual	RIIB P&I on \$19.5MM 27 yrs	\$0.00	\$0.00			\$1,054,500.00	NEW	P & I for 12 mos	Estimate
Annual	\$14MM - 20yr NEW	\$0.00	\$0.00			\$931,000.00	NEW	P & I for 12 mos	Estimate
Annual	\$5MM - 20yr NEW	\$0.00	\$0.00			\$333,000.00	NEW	P & I for 12 mos	Estimate

FY 2031		TOTAL:	\$1,596,252.77	\$217,338.56	\$0.00	Debt Service \$4,765,091.33	Debt Service /Mos. \$ 397,090.94
---------	--	--------	----------------	--------------	--------	--------------------------------	-------------------------------------

BCWA 10 Year Debt and Rate Analysis - ALL BCWA on PHASE II

[illegible]

BCWA 10 Year Debt and Rate Analysis - 50% E.P. on PHASE II

[illegible]